

STOCK SPECULATION DULL. THE MARKET HEAVILY OVERSOLD.

ALL THE MANIPULATION ON THE "BEAR" SIDE.

SALES AT THE STOCK EXCHANGE—JUNE 1. THE GENERAL LIST.

Table with columns: STOCKS, Actual Sales, High, Low, Final, Closing, etc. Lists various stocks like Albany, Am. Express, Am. Sugar, etc.

RAILROAD EARNINGS. THE MARKETS.

Table showing Railroad Earnings for various lines like Canadian Pacific, Erie, etc., with columns for Month of April, May, and June.

CLOSING PRICES OF PHILADELPHIA STOCKS.

Table listing closing prices for Philadelphia stocks such as Pennsylvania, Reading, and others.

LITTLE DONE IN THE WAY OF SELLING.

The speculation in stocks to-day was dull. The recorded transactions, including those occasioned by matched orders, amounted only to 146,144 shares. If there was any feature developed, it was a disposition on the part of the large "bear" to manipulate the market so as to be able to make purchases of the general list at about current figures. The effort to purchase was apparent; the result is doubtful, because the selling was in blocks and the buying was scattered. In the early dealings everything was depressed, although the loan market developed a larger borrowing demand for all of the active stocks. St. Paul was opened off 1-2 cent at 65 3-4 and sold down to 65 5-8; it closed at 66 3-8 or 1-8 higher than last evening. Philadelphia and Reading was opened at 59 1-4 and 3-8 lower than yesterday's last price—and that was the lowest of the day. It sold up to 60 1-4 and closed at 60. It was not till after 2 o'clock that the important recoveries were made in any stock; before that the fluctuations from the early morning were in the nature of a "bear" rally, specially used as hammers to enable buying of other stocks were New-York and New-England and Union Pacific. The same speculative interest was shown in the latter part of the day, and it was not till 5 1-2 that the market was again depressed. The selling fever was renewed later, and 5 3-8; the stock closed at 53 5-8 despite the efforts to have it close under 53 1-2. While the market was in a definite settlement between the Government and the company is not to be ignored, the merits of the Union Pacific stock lay in its earning capacity; the earnings of the company are not only increasing but are being distributed at 7 per cent on the stock for the whole year under existing Government requirements. The stock sold to-day was not sold for Boston account, as was alleged, but by the "bear" interest in the general market. This fact, if the stock is not repurchased to-morrow, will be developed in Monday's loan market. The Gould properties developed more than 70 cents against 70 1-4 yesterday. The whole market is heavily oversold; the large demand for borrowing stocks developed that fact, and such strength as the market had was entirely due to the "bear" rally, and is not because of any active resistance to "bear" operations by any cliques or combinations. All the manipulation is on the "bear" side.

RAILROAD EARNINGS.

Table showing Railroad Earnings for various lines like Erie, N.Y. & N.E., etc., with columns for Month of April, May, and June.

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GENERAL MARKET REPORTS.

Buildings—The market for building materials is a fair business passing from day to day at previous quotations. CHICAGO—Steady, but unchanged in price.

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LIVE STOCK MARKET.

New-York, Friday, June 1.—Receipts 92 cars 60,125 head—18 cars direct to East Side slaughter—27 cars at 60th—of which 15 cars were for T. C. Eastman and 12 cars for J. Stern; and 47 cars at Jersey City, 7 cars later all for the market.

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THE PUBLIC DEBT.

The following compares the statement of to-day with that of May 1, 1888.

INTEREST-BEARING DEBT.

Table comparing interest-bearing debt for May 1, 1888, and June 1, 1888, with columns for Total, Principal, and Interest.

DEBT ON WHICH MATURITY.

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BETHESDA. A superior tonic and blood purifier. Sold by all druggists and dealers.

ADIRONDACK MOUNTAINS. VIA THE DELAWARE AND HUDSON RAILROAD. The Favorite Tourist Route.

IRON STEAM CO. Only all-water route direct to the CONEY ISLAND IRON PIERS.

CONEY ISLAND. WEST BRIGHTON BEACH. BRIGHTON BEACH HOTEL. "Culver Route."

GREENWOOD LAKE. GRAND OPENING. SUNDAY, JUNE 3. Music, Bowling, Fishing and Drive.

NEW-YORK AND ALBANY. Grand Daily Excursion (except Sunday), by the fast and elegant Day Steamers.

THE COUNTRY. NORTH OF THE HARTLEM RIVER. ALONG THE LINE OF THE NEW-YORK AND NORTHERN RAILWAY.

COMPARTMENT NOTICES. NOTICE IS HEREBY GIVEN THAT THE COMPARTMENT NOTICES FOR THE NEW-YORK AND NORTHERN RAILWAY.

UNITED BANK BUILDING. No. 2 Wall Street, New-York, June 1st, 1888.

Rooms and Flats Co. 111TH AVENUE, N. E. Cor. 25th St.—Elegant large or small apartments for rent.

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